

**GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT**

Budget Estimates 2008-09 – Budget Release Order for Rs.8,80,00,000/- (Rupees Eight Crores and Eighty Lakhs only) to the Director, BC Welfare – Orders – Issued.

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**BACKWARD CLASSES WELFARE (B1) DEPARTMENT**

G.O.Rt.No. 116

Dated: 31.3.2009  
Read the following:-

1. From the VC & MD, APBCCFC., Lr.Rc.No.859/D/2000, dt:17.4.2008, 16.8.2008, 10.9.2008 & 19.9.2008
2. Govt., Lr.No.1774/B1/2007-3, dt:18.12.2008
3. From the VC & MD, APBCCFC., Lr.Rc.No.859/D/2000, dt:20.12.2008
4. G.O.Rt.No.1421, Finance (Expr.SW) Dept., dt:30.3.2009

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**ORDER:**

In the reference 1<sup>st</sup> read above, the VC & MD, APBCCFC Ltd., has requested the Government for releasing the funds to the extent of Rs.22.87 Crore (dues as on 31.3.2008 Rs.7.87 Cr + for 2008-09 Rs.15.00 Cr) to enable the corporation to repay the outstanding dues to National BC Finance & Development Corporation Ltd., as the APBCCFC Ltd., is not able to clear the same since the Government have decided to waive all the loans and that there is no recovery from the beneficiaries.

2. In the reference 2<sup>nd</sup> cited, Govt., have advised the VC & MD, APBCCFC Ltd., to liquidate the fixed deposits and make payment to clear NBCFDC outstanding dues.

3. The VC & MD, APBCCFC Ltd., vide reference 3<sup>rd</sup> read above has stated that the Corporation is having fixed deposits to a tune of about Rs.10.00 Crores and the outstanding balance payable to NBCFDC is Rs.13.80 Crores as on 31.12.2008 which is much higher than the amounts available by way of FDs. He has further stated that it is not possible to meet the total requirements of loan amounts even if all FDs are liquidated and the Corporation is able to clear only part of the outstanding dues of NBCFDC i.e., about Rs.5.00 Crores. Therefore the VC & MD, APBCCFC Ltd., has requested for releasing the balance amount of Rs.8.80 Crores to clear the outstanding dues of NBCFDC as on 31.12.2008.

4. After careful examination of the proposal and in pursuance of the orders issued in the reference 4<sup>th</sup> read above, Government hereby accord administrative sanction to the Director, BC Welfare for an amount of Rs.8.80 Crores (Rupees Eight Crores and Eighty Lakhs only) towards part payment to the NBCFDC from the budget provision for the financial year 2008-09 under the following Heads of Account under Non-Plan:-

**(Non-Plan)**

**(Rupees in Thousands)**

Name of the Scheme	Head of Account	B.E. 2008-09	Authorized amount now	Procedural of drawal of funds	Drawing & Disbursing Officer	Remarks
1	2	3	4	5	6	7
Assistant to APBC Cooperative Finance Corporation towards repayment of loans to NBCFDC	2225-Welfare of SCs., STs., and OBCs., 03-Welfare of BCs M.H.190-Assistance to Public Sector and Other Undertakings SH (10) – Assistant to AP BC Cooperative Finance Corporation towards repayment of loans to NBCFDC 310/312-other Grants-in-Aid (to be opened)	Nil	8,80,00	GIA Bill	Concerned Drawing Officer	*the amount may be adjusted to the final surrenders
	<b>TOTAL</b>		<b>8,80,00</b>			

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5. The Director, BC Welfare/ VC & MD, APBCCFC Ltd., shall take necessary action accordingly.

**(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)**

**ASOKE KUMAR TIGIDI  
PRINCIPAL SECRETARY TO GOVERNMENT (I/C)**

To  
The Director, BC Welfare, AP, Hyderabad  
The VC & MD, APBCCFC Ltd.,  
The Director of Treasuries and Accounts, AP, Hyderabad  
The Pay and Accounts Officer, AP, Hyderabad  
The Accountant General, AP, Hyderabad  
Copy to:  
The Finance (Expr.SW/BG.IV/Rens) Dept.,  
The PS to Secretary, BCWD  
The PA to JS, BCWD  
SF/SC

//Forwarded by order//

Section Officer